

FSM COMMERCIAL BANKING SYSTEM
BALANCE SHEET
March 31, 2021

| | 31-Mar-21 | % | 31-Mar-20 | % | Yearly Variance | % Change | Preceding Qtr. 31-Dec-20 | % | Quarterly Variance | % Change |
|---|----------------|------------|----------------|------|--------------------|-------------|--------------------------------|------|-----------------------|-------------|
| (US\$ In Thousands) | | | | | | | | | | |
| ASSETS | | | | | | | | | | |
| Cash & Due from Local Banks | 7,592 | 2% | 6,544 | 2% | 1,048 | 16% | 6,939 | 2% | 653 | 9% |
| Foreign Assets/Due from Banks & Others Abroad | 359,424 | 79% | 269,285 | 74% | 90,139 | 33% | 340,133 | 78% | 19,291 | 6% |
| Total Liquid Assets | 367,016 | 81% | 275,829 | 75% | 91,187 | 33% | 347,072 | 80% | 19,944 | 6% |
| Loans | | | | | | | | | | |
| Commercial | 43,868 | 10% | 42,624 | 12% | 1,244 | 3% | 42,271 | 10% | 1,597 | 4% |
| Consumer | 30,864 | 7% | 37,640 | 10% | (6,776) | -18% | 35,878 | 8% | (5,014) | -14% |
| Total Loans | 74,732 | 17% | 80,264 | 22% | (5,532) | -7% | 78,149 | 18% | (3,417) | -4% |
| Other Assets | 10,379 | 2% | 9,929 | 3% | 450 | 5% | 10,291 | 2% | 88 | 1% |
| Total Assets | 452,127 | 100% | 366,022 | 100% | 86,105 | 24% | 435,512 | 100% | 16,615 | 4% |
| LIABILITIES & CAPITAL | | | | | | | | | | |
| Deposits | | | | | | | | | | |
| Demand | 163,661 | 36% | 104,006 | 28% | 59,655 | 57% | 152,412 | 35% | 11,249 | 7% |
| Savings | 219,805 | 49% | 195,522 | 53% | 24,283 | 12% | 214,847 | 49% | 4,958 | 2% |
| Time | 19,796 | 4% | 20,980 | 6% | (1,184) | -6% | 19,439 | 4% | 357 | 2% |
| Other Time/Other Deposits | 10,522 | 2% | 6,295 | 2% | 4,227 | 67% | 9,079 | 2% | 1,443 | 16% |
| Total Deposits | 413,784 | 92% | 326,803 | 89% | 86,981 | 27% | 395,777 | 91% | 18,007 | 5% |
| Other Liabilities & Capital 1/ | 38,343 | 8% | 39,219 | 11% | (876) | -2% | 39,735 | 9% | (1,392) | -4% |
| Total Liabilities & Capital | 452,127 | 100% | 366,022 | 100% | 86,105 | 24% | 435,512 | 100% | 16,615 | 4% |
| Memorandum Items: | | | | | | | | | | |
| Loan/Deposit Ratio (%) | 18% | | 25% | | | | 20% | | | |
| Consumer Loans (% of total loans) | 41% | | 47% | | | | 46% | | | |
| Commercial Loans (% of total loans) | 59% | | 53% | | | | 54% | | | |

Footnote:

1/ Includes loan loss reserves

Source: FSM Banking Board