

FSM COMMERCIAL BANKING SYSTEM
BALANCE SHEET
December 31, 2023

| | 31-Dec-23 | % | 31-Dec-22 | % | Yearly Variance | % Change | 30-Sep-23 | % | Quarterly Variance | % Change |
|---|----------------|------------|----------------|------|--------------------|-------------|----------------|------|-----------------------|-------------|
| (US\$ In Thousands) | | | | | | | | | | |
| ASSETS | | | | | | | | | | |
| Cash & Due from Local Banks | 7,060 | 1% | 7,862 | 2% | (802) | -10.2% | 9,456 | 2% | (2,396) | -25.3% |
| Foreign Assets/Due from Banks & Others Abroad | 374,532 | 78% | 371,294 | 78% | 3,238 | 0.9% | 384,931 | 79% | (10,399) | -2.7% |
| Total Liquid Assets | 381,592 | 80% | 379,156 | 80% | 2,436 | 0.6% | 394,387 | 81% | (12,795) | -3.2% |
| Loans | | | | | - | | | | - | |
| Commercial | 48,019 | 10% | 49,455 | 10% | (1,436) | -2.9% | 47,877 | 10% | 142 | 0.3% |
| Consumer | 35,996 | 8% | 36,129 | 8% | (133) | -0.4% | 35,184 | 7% | 812 | 2.3% |
| Total Loans | 84,015 | 18% | 85,584 | 18% | (1,569) | -1.8% | 83,061 | 17% | 954 | 1.1% |
| Other Assets | 11,559 | 2% | 10,375 | 2% | 1,184 | 11.4% | 10,576 | 2% | 983 | 9.3% |
| Total Assets | 477,166 | 100% | 475,115 | 100% | 2,051 | 0.4% | 488,024 | 100% | (10,858) | -2.2% |
| LIABILITIES & CAPITAL | | | | | | | | | | |
| Deposits | | | | | | | | | | |
| Demand | 168,322 | 35% | 158,022 | 33% | 10,300 | 6.5% | 169,021 | 35% | (699) | -0.4% |
| Savings | 239,740 | 50% | 252,391 | 53% | (12,651) | -5.0% | 254,244 | 52% | (14,504) | -5.7% |
| Time | 15,698 | 3% | 19,602 | 4% | (3,904) | -19.9% | 18,870 | 4% | (3,172) | -16.8% |
| Other Time/Other Deposits | 689 | 0% | 5,897 | 1% | (5,208) | -88.3% | 789 | 0% | (100) | -12.7% |
| Total Deposits | 424,449 | 89% | 435,912 | 92% | (11,463) | -2.6% | 442,924 | 91% | (18,475) | -4.2% |
| Other Liabilities & Capital 1/ | 52,717 | 11% | 39,203 | 8% | 13,514 | 34.5% | 45,100 | 9% | 7,617 | 16.9% |
| Total Liabilities & Capital | 477,166 | 100% | 475,115 | 100% | 2,051 | 0.4% | 488,024 | 100% | (10,858) | -2.2% |
| Memorandum Items: | | | | | | | | | | |
| Loan/Deposit Ratio (%) | 20% | | 20% | | | | 19% | | | |
| Consumer Loans (% of total loans) | 43% | | 42% | | | | 42% | | | |
| Commercial Loans (% of total loans) | 57% | | 58% | | | | 58% | | | |

Footnote:

1/ Includes loan loss reserves

Source: FSM Banking Board