FSM COMMERCIAL BANKING SYSTEM
BALANCE SHEET
March 31, 2026

(US$ In Thousands)	31-Mar-26	%	31-Mar-25	%	Yearly Variance	% Change	31-Dec-25	%	Quarterly Variance	% Change
ASSETS										
Cash & Due from Local Banks	7,840	1%	6,411	1%	1,429	22.3%	6,969	1%	871	12.5%
Foreign Assets/Due from Banks & Others Abroad	435,442	81%	398,366	80%	37,076	9.3%	438,195	81%	(2,753)	-0.6%
Total Liquid Assets	**443,282**	82%	**404,777**	81%	38,505	9.5%	**445,164**	82%	(1,882)	-0.4%
Loans					-				-	
Commercial	45,013	8%	43,173	9%	1,840	4.3%	45,134	8%	(121)	-0.3%
Consumer	39,615	7%	37,997	8%	1,618	4.3%	40,603	7%	(988)	-2.4%
Total Loans	**84,628**	16%	**81,170**	16%	3,458	4.3%	**85,737**	16%	(1,109)	-1.3%
Other Assets	12,399	2%	12,098	2%	301	2.5%	12,693	2%	(294)	-2.3%
Total Assets	**540,309**	100%	**498,045**	100%	42,264	8.5%	**543,594**	100%	(3,285)	-0.6%
LIABILITIES & CAPITAL										
Deposits										
Demand	182,210	34%	173,392	35%	8,818	5.1%	182,237	34%	(27)	0.0%
Savings	264,025	49%	239,311	48%	24,714	10.3%	264,134	49%	(109)	0.0%
Time	45,174	8%	39,780	8%	5,394	13.6%	41,186	8%	3,988	9.7%
Other Time/Other Deposits	-	0%	-	0%	-	#DIV/0!	-	0%	-	#DIV/0!
Total Deposits	**491,409**	**91%**	**452,483**	91%	38,926	8.6%	**487,557**	90%	3,852	0.8%
Other Liabilities & Capital 1/	48,900	9%	45,562	9%	3,338	7.3%	56,037	10%	(7,137)	-12.7%
Total Liabilities & Capital	**540,309**	100%	**498,045**	100%	42,264	8.5%	**543,594**	100%	(3,285)	-0.6%
Memorandum Items:										
Loan/Deposit Ratio (%)	17.22%		17.94%				17.59%			
Consumer Loans (% of total loans)	46.81%		46.81%				47.36%			
Commercial Loans (% of total loans)	53.19%		53.19%				52.64%			

Footnote:

1/ Includes loan loss reserves

Source: FSM Banking Board